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A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2801 Covington Road, Fort Wayne, Indiana 46802 (Kelly Box and Packaging Corporation)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

### Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create four full-time, permanent jobs for a total additional annual payroll of \$80,000, with the average new annual job salary being \$20,000 and retain 68 full-time, permanent jobs for a current annual payroll of \$1,638,700, with the average current annual job salary being \$24,098; and

WHEREAS, the total estimated project cost is \$1,700,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

# NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

**SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on March 1, 1999.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of redevelopment or rehabilitation and estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.8982/\$100.

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- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.8982/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.
- **SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.
- SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the

Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing.

This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

### **SECTION 10.** The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

**SECTION 11.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

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Member of Council

## APPROVED AS TO FORM A LEGALITY

J. Timothy McCaulay, City Attorney

#### FORT WAYNE, INDIANA

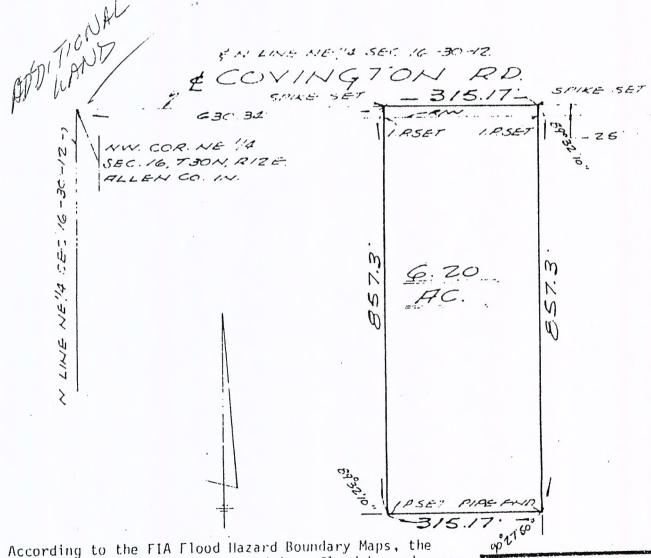
EXHIBIT A

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and ascribed below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the operty described, and in conformity with the records in the office of the County Recorder, ALLEY County, Indiana. No croachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of the Northeast Quarter of Section 16, Township 30 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at a point on the North line of the Northeast Quarter of Section 16, Township 30 North, Range 12 East, said point being 630.34 feet East of the NW corner of said 's section; thence East along the North line of said 's section, 315.17 feet; thence South with a deflection angle right of 89 degr. 32 min. 10 sec. and parallel to the West line of said 4 section, a distance of 857.3 feet; thence West with a deflection angle right of 90 degr. 27 min. 50 sec. and parallel to the North line of said 4 section, a distance of 315.17 feet; thence North with a deflection angle right of 89 degr. 32 min. 10 sec. and parallel to the West line of said 's section, a distance of 857.3 feet to the place of beginning, containing 6.20 acres and subject to all rights of way and easements of record.



NOTE: According to the FIA Flood Hazard Boundary Maps, the above described real estate is located in a flood hazard area.

/"= Z00 10-31-78

NO END. BOESCH- HTH INV.



EXHIBIT A

#### IDENTIFICATION OF PROPERTY RIGHTS APPRAISED

The real estate which is the subject of this appraisal is located at 2801 Covington Road, Fort Wayne, Indiana.

ORIGINAL

The property rights appraised were all those rights included in ownership of the fee simple title to this property, assuming said property to be free and clear of any existing encumbrances.

#### LEGAL DESCRIPTION

The West 5 acres of the north 6.20 acres west of the railroad, located in the northwest quarter of the northeast quarter, Section 16, Township 30, Range 12 East, Wayne Township, Allen County, Indiana.

#### DESCRIPTION OF IMPROVEMENTS

Existing building is concrete and steel construction and has three sections. #1 60 x 134 = 10,720 sq. ft. #2 60 x 142 = 8,520 sq. ft. #3 65 x 100 = 6,500 sq. ft. Total existing = 25,740 sq. ft. Approximately 2,000 sq. ft. is used for office space and the remainder is used for manufacturing and warehousing. Gas forced air furnace heats and cools office area, while overhead gas heaters service remaining building. Outside dock is approximately 4,380 sq. ft. with eight overhead truck doors.

The proposed new section at rear of existing building is  $80 \times 135 = 12,200 \text{ sq.}$  ft. Butler steel building (widespan structure); exterior steel doors; two  $16 \times 12$  insulated overhead doors; insulated walls, 6" fiberglass roof; 200 amp electrical service; concrete floor; new loading dock 2,000 sq. ft. with 4'  $\times$  40' overhang.

#### METHODS EMPLOYED

In the course of this appraisal, your appraiser gave consideration to these methods of determing value: Income and Expense Analysis; Cost Approach; Mortgage Equity Method and Cash Flow Method.

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Committee on for recommendation) at the Common Council Common Wayne, Indiana, on	nd Public Hear undia Conferen	ing to be he	_(and the City to ald after due le , City-County Bu	Yan Commission
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DATED: 11-12	-96	Le.	Lead 6.	Kannede
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Presented by me t	o the Mayor of	the City o	f Fort Wayne, I	ndiana, on
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		PAUL HELMK	E, MAYOR	

Adm. Appr.	
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# DIGEST SHEET

TITLE OF ORDINANACE	Confirming Resolution
DEPARTMENT REQUESTING ORDINANACE	Department of Economic Development
SYSNOPSIS OF ORDINANACE This is to confi	irm the approval of an Economic
Revitalization Area for real and personal property	improvements in the amount of \$1,700,000 for
Kelly Box and Packaging. In order to expand, Ke	lly Box and Packaging will build an additional
12,000 square foot to its existing warehouse. They	y will also purchase additional equipment.
EFFECT OF PASSAGE Creation of four new jobs	with benefits, as well as the retention of 68
full-time jobs. Tax savings will be used to offset to	training wages and new equipment tooling
costs.	
EFFECT OF NON-PASSAGE Loss of four addition	nal jobs and tax revenue.
MONEY INVOLVED (DIRECT COSTS, EXPENDIT	TURES, SAVINGS) No public expenditures.
ASSIGNED TO COMMTTEE (PRESIDENT) The	nomas Henry

# REPORT OF THE COMMITTEE ON FINANCE

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\* 4. (1)

# THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE	TO WHOM WAS
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DATED: 11-26-96



#### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

November 13, 1996

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 16, 1996, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

R-96-11-09 & R-96-11-10 R-96-11-11 & R-96-11-12 R-96-11-13 & R-96-11-14 R-96-11-15 & R-96-11-16 R-96-11-17 & R-96-11-18 R-96-11-19 & R-96-11-20

Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Dender E. Kennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

#### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. $R-96-11-09$ AND $R-96-11-10$
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 11-12-96 DATE
DESIGNATING PROPERTY AT 2801 Covington Road, Fort Wayne, Indiana 46802 (Kelly Box and Packaging Corporation)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND, CONFIRMED OR RESCINDED ON Tuesday, November 26, 1996, at 5:30 o'clock
DATE, TIME & PLACE P.M., in the Common Council Conference Room 128, City-County Building.
1st Floor, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

FW COMMON COUNCIL		To:	The News-Se	entinel
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NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL	) ss.	:		
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Form Prescribed by State Board of Accounts	General Form No. 99P (Revised 198		
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(Governmental Unit)	P.O. Box 100		
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PUBLISH	ER'S AFFIDAVIT		
NOTICE OF PUBLIC HEARING State of Indiana)			
COMMON COUNCIL ) SS:			
tice is hereby given that the Common Council of City of Fort Wayne, Indiana, approved a resolution on 11-12-96, designating property at 2801 Covton Road. Fort Wayne, Indiana 46802 (Kelly Box.	ore me, a notary public in and for said county and state, the		
Economic Revitalization area. A description of undersigned JULIE L			
she is Clerk	of theThe Journal-Gazettenewspaper of general		
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TING. SANDRA E. KENNEDY CITY CLERK 4313576	Mary Schneider		
	Notary Public		
My commission expires:	MARY L SCHWEIDER NOTARY PUBLIC STATE OF INDIANA		
	MY COMMISSION EXP JUNE 14,1997		